

**Snowbridge Square Condominium** 10:47 AM  
**Balance Sheet** 02/13/2013  
**As of December 31, 2012** Accrual Basis  
Dec 31, 12

<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Alpine Bank CD	100,016.70
Alpine Bank Checking	208,335.19
<b>Total Checking/Savings</b>	<b>308,351.89</b>
Accounts Receivable	
Accounts Receivable	3,670.32
<b>Total Accounts Receivable</b>	<b>3,670.32</b>
Other Current Assets	
Prepaid Insurance	22,467.22
<b>Total Other Current Assets</b>	<b>22,467.22</b>
<b>Total Current Assets</b>	<b>334,489.43</b>
Fixed Assets	
Condo Unit	27,480.84
Accumulated Depreciation	-27,480.84
Machinery & Equipment	4,791.01
Accumulated Depreciation-M&E	-4,791.01
<b>Total Fixed Assets</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>334,489.43</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,564.93
<b>Total Accounts Payable</b>	<b>6,564.93</b>
<b>Total Current Liabilities</b>	<b>6,564.93</b>
<b>Total Liabilities</b>	<b>6,564.93</b>
Equity	
Reserve Fund	213,009.25
Net Income	114,915.25
<b>Total Equity</b>	<b>327,924.50</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>334,489.43</b>

Snowbridge Square Condominium Association  
**Profit & Loss Budget Performance - Operating**  
 December 2012

10:48 AM  
 02/13/2013  
 Accrual Basis

	Dec 12	Budget	\$ Over Budget	Jan - Dec 12	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Membership Dues</b>							
Commercial	0.00	0.00	0.00	123,036.88	123,036.88	0.00	123,036.88
Residential	0.00	0.00	0.00	152,859.52	152,859.58	-0.06	152,859.58
<b>Total Membership Dues</b>	0.00	0.00	0.00	275,896.40	275,896.46	-0.06	275,896.46
<b>Leases</b>							
Harmsen & Dunn	0.00	0.00	0.00	2,813.77	2,814.00	-0.23	2,814.00
<b>Total Leases</b>	0.00	0.00	0.00	2,813.77	2,814.00	-0.23	2,814.00
Finance Charge Income	69.60			1,573.21			
Miscellaneous Income	0.00			1,502.05			
Reimbursed Expenses	0.00	83.33	-83.33	2,222.38	1,000.00	1,222.38	1,000.00
Vending	48.50	100.00	-51.50	1,136.66	1,200.00	-63.34	1,200.00
<b>Total Income</b>	118.10	183.33	-65.23	285,144.47	280,910.46	4,234.01	280,910.46
<b>Gross Profit</b>	118.10	183.33	-65.23	285,144.47	280,910.46	4,234.01	280,910.46
<b>Expense</b>							
Uncategorized-No Receipt	321.21			689.18			
Annual Meeting / Board Meetings	0.00	16.66	-16.66	89.15	200.00	-110.85	200.00
Bank Service Charges	40.00	60.00	-20.00	550.00	720.00	-170.00	720.00
<b>Building Repair &amp; Maintenance</b>							
Boiler repairs	10,964.20	0.00	10,964.20	12,527.70	0.00	12,527.70	0.00
Building Repairs & Maintenance	1,959.54	1,666.66	292.88	12,387.01	20,000.00	-7,612.99	20,000.00
Equipment Repairs	0.00	50.00	-50.00	11.48	600.00	-588.52	600.00
Carpet Cleaning	0.00	83.33	-83.33	1,086.10	1,000.00	86.10	1,000.00
Elevator Service Contract	0.00	533.33	-533.33	5,986.08	6,400.00	-413.92	6,400.00
Garage Door	126.16	125.00	1.16	1,117.74	1,500.00	-382.26	1,500.00
Hot Tub	0.00	166.66	-166.66	427.68	2,000.00	-1,572.32	2,000.00
Inspections	0.00	183.33	-183.33	581.00	2,200.00	-1,619.00	2,200.00
Land Fill Fees	0.00	4.16	-4.16	10.00	50.00	-40.00	50.00
Misc.	19.58	83.33	-63.75	903.95	1,000.00	-96.05	1,000.00
Painting	0.00	166.66	-166.66	1,280.00	2,000.00	-720.00	2,000.00
Parking Lot	0.00	166.66	-166.66	190.89	2,000.00	-1,809.11	2,000.00
Plumbing	0.00	500.00	-500.00	3,553.50	6,000.00	-2,446.50	6,000.00
Roof Repairs	0.00	750.00	-750.00	7,499.00	9,000.00	-1,501.00	9,000.00
<b>Total Building Repair &amp; Maintenance</b>	13,069.48	4,479.12	8,590.36	47,562.13	53,750.00	-6,187.87	53,750.00
<b>Contract Expense</b>							
Labor	0.00	41.66	-41.66	0.00	500.00	-500.00	500.00
Management	3,484.00	3,166.66	317.34	39,408.00	38,000.00	1,408.00	38,000.00
<b>Total Contract Expense</b>	3,484.00	3,208.32	275.68	39,408.00	38,500.00	908.00	38,500.00
Contributions	0.00	8.33	-8.33	0.00	100.00	-100.00	100.00
Dues and Subscriptions	0.00	100.00	-100.00	3,150.00	1,200.00	1,950.00	1,200.00
<b>Insurance</b>							
Liability Insurance	2,258.83	2,083.33	175.50	23,383.50	25,000.00	-1,616.50	25,000.00
Umbrella Insurance	92.83	112.50	-19.67	1,197.30	1,350.00	-152.70	1,350.00
<b>Total Insurance</b>	2,351.66	2,195.83	155.83	24,580.80	26,350.00	-1,769.20	26,350.00
Licenses and Permits	0.00	20.83	-20.83	75.00	250.00	-175.00	250.00

	Dec 12	Budget	\$ Over Budget	Jan - Dec 12	YTD Budget	\$ Over Budget	Annual Budget
Miscellaneous	0.00	41.66	-41.66	1,450.87	500.00	950.87	500.00
Office Supplies	0.00	41.66	-41.66	72.00	500.00	-428.00	500.00
Postage and Delivery	7.70	16.66	-8.96	58.29	200.00	-141.71	200.00
Printing and Reproduction	0.00	8.33	-8.33	22.31	100.00	-77.69	100.00
<b>Professional Fees</b>							
Accounting - Quandt & Snow, LLC	0.00	50.00	-50.00	420.00	600.00	-180.00	600.00
Bookkeeping	350.00	366.66	-16.66	4,200.00	4,400.00	-200.00	4,400.00
Consulting	0.00	83.33	-83.33	106.25	1,000.00	-893.75	1,000.00
Legal Fees	0.00	333.33	-333.33	203.50	4,000.00	-3,796.50	4,000.00
<b>Total Professional Fees</b>	<b>350.00</b>	<b>833.32</b>	<b>-483.32</b>	<b>4,929.75</b>	<b>10,000.00</b>	<b>-5,070.25</b>	<b>10,000.00</b>
Security	134.08	50.00	84.08	3,855.55	600.00	3,255.55	600.00
<b>Supplies</b>							
Bathroom	0.00	250.00	-250.00	571.31	3,000.00	-2,428.69	3,000.00
Cleaning	0.00	41.66	-41.66	554.82	500.00	54.82	500.00
Equipment	214.47	62.50	151.97	609.41	750.00	-140.59	750.00
Gas	0.00	41.66	-41.66	540.52	500.00	40.52	500.00
Hot Tub Supplies	497.07	166.66	330.41	1,419.25	2,000.00	-580.75	2,000.00
Light bulbs	0.00	33.33	-33.33	337.44	400.00	-62.56	400.00
Miscellaneous	0.00	41.66	-41.66	296.37	500.00	-203.63	500.00
Pet Pick-ups	0.00	33.33	-33.33	410.03	400.00	10.03	400.00
<b>Total Supplies</b>	<b>711.54</b>	<b>670.80</b>	<b>40.74</b>	<b>4,739.15</b>	<b>8,050.00</b>	<b>-3,310.85</b>	<b>8,050.00</b>
<b>Utilities</b>							
Cable/Internet	1,475.67	1,166.66	309.01	13,461.46	14,000.00	-538.54	14,000.00
Electric	1,601.83	2,166.66	-564.83	16,358.04	26,000.00	-9,641.96	26,000.00
Garbage Disposal	942.00	1,000.00	-58.00	11,054.00	12,000.00	-946.00	12,000.00
Gas	2,834.08	3,166.66	-332.58	27,035.09	38,000.00	-10,964.91	38,000.00
Telephone	34.65	75.00	-40.35	411.31	900.00	-488.69	900.00
Snow Removal	0.00	1,900.00	-1,900.00	5,905.00	9,500.00	-3,595.00	9,500.00
Water	2,981.16	3,083.33	-102.17	35,741.62	37,000.00	-1,258.38	37,000.00
<b>Total Utilities</b>	<b>9,869.39</b>	<b>12,558.31</b>	<b>-2,688.92</b>	<b>109,966.52</b>	<b>137,400.00</b>	<b>-27,433.48</b>	<b>137,400.00</b>
<b>Not allocated to Employee Units</b>							
Manager's Unit- Repair & Maint	0.00	83.33	-83.33	398.14	1,000.00	-601.86	1,000.00
Manager's Unit Electric	0.00	50.00	-50.00	388.38	600.00	-211.62	600.00
Property Taxes	0.00	0.00	0.00	553.38	800.00	-246.62	800.00
<b>Total Not allocated to Employee Units</b>	<b>0.00</b>	<b>133.33</b>	<b>-133.33</b>	<b>1,339.90</b>	<b>2,400.00</b>	<b>-1,060.10</b>	<b>2,400.00</b>
<b>Total Expense</b>	<b>30,339.06</b>	<b>24,443.16</b>	<b>5,895.90</b>	<b>242,538.60</b>	<b>280,820.00</b>	<b>-38,281.40</b>	<b>280,820.00</b>
<b>Net Ordinary Income</b>	<b>-30,220.96</b>	<b>-24,259.83</b>	<b>-5,961.13</b>	<b>42,605.87</b>	<b>90.46</b>	<b>42,515.41</b>	<b>90.46</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
Interest Income	13.43	5.83	7.60	217.75	70.00	147.75	70.00
<b>Total Other Income</b>	<b>13.43</b>	<b>5.83</b>	<b>7.60</b>	<b>217.75</b>	<b>70.00</b>	<b>147.75</b>	<b>70.00</b>
<b>Net Other Income</b>	<b>13.43</b>	<b>5.83</b>	<b>7.60</b>	<b>217.75</b>	<b>70.00</b>	<b>147.75</b>	<b>70.00</b>
<b>Net Income</b>	<b>-30,207.53</b>	<b>-24,254.00</b>	<b>-5,953.53</b>	<b>42,823.62</b>	<b>160.46</b>	<b>42,663.16</b>	<b>160.46</b>

**Snowbridge Square Condominium Association**  
**Profit & Loss Budget Performance - Reserve**  
 December 2012

10:49 AM  
 02/13/2013  
 Accrual Basis

	Dec 12	Budget	\$ Over Budget	Jan - Dec 12	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Membership Dues</b>							
Commercial	0.00	0.00	0.00	38,608.84	38,428.84	180.00	38,428.84
Residential	0.00	0.00	0.00	47,743.60	47,743.54	0.06	47,743.54
<b>Total Membership Dues</b>	0.00	0.00	0.00	86,352.44	86,172.38	180.06	86,172.38
<b>Total Income</b>	0.00	0.00	0.00	86,352.44	86,172.38	180.06	86,172.38
<b>Gross Profit</b>	0.00	0.00	0.00	86,352.44	86,172.38	180.06	86,172.38
<b>Expense</b>							
<b>Capital Improvements</b>							
Bathroom Remodel	0.00	833.33	-833.33	4,941.51	10,000.00	-5,058.49	10,000.00
Concrete Work	0.00	778.00	-778.00	9,336.00	9,336.00	0.00	9,336.00
<b>Total Capital Improvements</b>	0.00	1,611.33	-1,611.33	14,277.51	19,336.00	-5,058.49	19,336.00
<b>Total Expense</b>	0.00	1,611.33	-1,611.33	14,277.51	19,336.00	-5,058.49	19,336.00
<b>Net Ordinary Income</b>	0.00	-1,611.33	1,611.33	72,074.93	66,836.38	5,238.55	66,836.38
<b>Other Income/Expense</b>							
<b>Other Income</b>							
Interest Income	8.22	8.33	-0.11	16.70	100.00	-83.30	100.00
<b>Total Other Income</b>	8.22	8.33	-0.11	16.70	100.00	-83.30	100.00
<b>Net Other Income</b>	8.22	8.33	-0.11	16.70	100.00	-83.30	100.00
<b>Net Income</b>	8.22	-1,603.00	1,611.22	72,091.63	66,936.38	5,155.25	66,936.38

**Snowbridge Square Condominium Association**

10:49 AM

**A/R Aging Summary**

02/13/2013

As of December 31, 2012

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
107 - Bruce & Diane Weid	0.00	0.00	0.00	0.00	-0.40	-0.40
108 - Joseph & Assunta Berkaw	0.00	69.60	79.17	0.00	10,199.75	10,348.52
112 - Nathan Schmidgall & Brooke McBride	0.00	-275.54	0.00	0.00	0.00	-275.54
204 - H & R Venture	0.00	0.00	0.00	0.00	221.70	221.70
205 - Edwin Peiker	0.00	-688.79	0.00	0.00	0.00	-688.79
206 - Philip & Deb Kelly	-2,818.45	0.00	0.00	0.00	0.00	-2,818.45
207 - Timothy & Linda Sue Hoops	0.00	-2,818.45	0.00	0.00	0.00	-2,818.45
208 - Grandma's Home Cooking	0.00	0.00	0.00	0.00	0.01	0.01
209 - Janusz & Mary A. Kokot	-1,012.23	0.00	0.00	0.00	0.00	-1,012.23
305 - Erich Vogt, Trustee	0.00	0.00	0.00	0.00	18.45	18.45
Commercial - Harmsen & Dunn Investment	0.00	0.00	0.00	0.00	695.50	695.50
Miscellaneous1	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>-3,830.68</b>	<b>-3,713.18</b>	<b>79.17</b>	<b>0.00</b>	<b>11,135.01</b>	<b>3,670.32</b>

**Snowbridge Square Condominium Association**  
**A/P Aging Summary**  
As of December 31, 2012

10:50 AM  
02/13/2013

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
Alpha Omega Electric Company, Inc.	2,419.70	0.00	0.00	0.00	0.00	2,419.70
Altitude Garage Door	126.16	0.00	0.00	0.00	0.00	126.16
Maximum Comfort Pool & Spa	0.00	497.07	0.00	0.00	0.00	497.07
Plumbing Systems, Inc.	0.00	3,147.00	0.00	0.00	0.00	3,147.00
Summit Bookkeeping & Payroll, Inc.	0.00	350.00	0.00	0.00	0.00	350.00
Village at Copper Assoc, Inc	0.00	25.00	0.00	0.00	0.00	25.00
<b>TOTAL</b>	<b>2,545.86</b>	<b>4,019.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,564.93</b>